



NOV 16 2020

NOTICE OF AWARD

BT INDUSTRIES, INCORPORATED
118 Kanlaon St., Brgy. Lourdes,
Quezon City

SUBJECT: SUPPLY AND DELIVERY OF FIFTEEN (15) UNITS MANLIFT
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Gentlemen:

The above project is hereby awarded to you in the amount of **TWO HUNDRED TWENTY FOUR MILLION FIVE HUNDRED FIFTY THOUSAND PESOS (P224,550,000.00)**, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

BT INDUSTRIES, INCORPORATED


ARIEL V. BASAS
Authorized Representative
Date 11/17/2020