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JOINT VENTURE OF LASAPPHIRE CORPORATION AND FILIPINAS TECTONIC SAFETY SYSTEMS CORPORATION Unit 26H, Fort Palm Spring Condominium, 30th 1st Ave., Fort Bonifacio, Taguig City

SUBJECT:

INTEGRATED MOBILE ATMOSPHERIC WATER GENERATING SYSTEM

FOR PORT MANAGEMENT OFFICES (PMOs)

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED FOURTEEN MILLION EIGHT HUNDRED THOUSAND PESOS (Php114,800,000.00)**, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

JOINT VENTURE OF LASAPPHIRE CORPORATION AND FILIPINAS TECTONIC SAFETY SYSTEMS CORPORATION

CARL JASON V. VIRAY Authorized Managing Officer

Date 11/16/23

PPA Corporate Bldg., Bonifacio Drive, South Harbor, Port Area, Manila, Philippines 1018