1 1 NOV 2021

NOTICE OF AWARD

PHILIPPINE PORTS

RCE GLOBAL CONSTRUCTION, INC. 168 Cabrera St., Sitio Burol, San Juan, Taytay, Rizal

SUBJECT: SAN ANDRES PORT EXPANSION PROJECT, PORT OF SAN ANDRES, QUEZON

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED SEVENTY SIX MILLION FIVE HUNDRED THIRTY EIGHT THOUSAND THREE HUNDRED TWENTY THREE PESOS AND 78/100 PESOS (P176,538,323.78),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

Bv:

JAY DANIEL R. SANTIAGO

General Manage

CONFORME:

RCE GLOBAL CONSTRUCTION, INC.

By:

CRISTINA R. BARRICA
Authorized Representative
Date 11/12/21