BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOV 10 2026

NOTICE OF AWARD

MRBII CONSTRUCTION CORPORATION
No. 8 Don Mariano St., Regina Village,
Pasong Tamo, Quezon City

SUBJECT: PIO DURAN PORT EXPANSION AND REHABILITATION PROJECT, PORT OF PIO DURAN, PIO DURAN, ALBAY

Sir/Madam:

The above project is hereby awarded to you in the amount of **FIVE HUNDRED SEVENTEEN MILLION FORTY ONE THOUSAND EIGHT HUNDRED TWENTY FOUR PESOS AND 25/100 (Php517,041,824.25),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

MRBII CONSTRUCTION CORPORATION
By:

MANUEL R. BULAONG, JR.
Authorized Managing Officer
Date NOV. 10, 2026