BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOV 10 2026

NOTICE OF AWARD

BNR CONSTRUCTION AND DEVELOPMENT CORPORATION
B. Suico St., Brgy. Tingub, Mandaue City, Cebu

SUBJECT: MAASIN PORT REHABILITATION AND IMPROVEMENT PROJECT, PORT OF MAASIN, MAASIN, SOUTHERN LEYTE

Sir/Madam:

The above project is hereby awarded to you in the amount of **FIVE HUNDRED TWENTY MILLION EIGHT HUNDRED SIXTY ONE THOUSAND SIX HUNDRED THIRTEEN PESOS AND 09/100 (Php520,861,613.09),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

BNR CONSTRUCTION AND DEVELOPMENT CORPORATION
By:

ARIANE MAE L. PO
Authorized Representative
Date November 11, 2026