

06 NOV 2023



BAGONG PILIPINAS

**PHILIPPINE
PORTS
AUTHORITY**



NOTICE OF AWARD

JARZOE BUILDERS, INC.
Cavsa St. Brgy. Amaya II, Tanza Cavite

SUBJECT: CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS TO MARINE NAVIGATION AT NEW NAVIGATIONAL SEA LANE, SOUTH HARBOR, MANILA

Gentlemen:

The above project is hereby awarded to you in the amount of **THREE HUNDRED NINETY FIVE MILLION SEVEN HUNDRED SEVENTY THREE THOUSAND FOUR HUNDRED SEVENTY SIX PESOS AND 82/100 (Php395,773,476.82)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

JARZOE BUILDERS, INC.

By:

CATRINA J. CASTRO
Authorized Managing Officer
Date 07 NOV 2023