

26 OCT 2021

PHILIPPINE  
PORTS  
AUTHORITY



## NOTICE OF AWARD

**IBC INTERNATIONAL BUILDERS CORP.**  
#58 Avanceña St., Molo, Iloilo City

**SUBJECT: EXTENSION OF ROCK CAUSEWAY AND CONSTRUCTION OF RC PIER,  
PORT OF BASIAO, IVISAN, CAPIZ**

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED SIXTY SEVEN MILLION SEVEN HUNDRED NINETY NINE THOUSAND NINE HUNDRED FIFTY TWO PESOS AND 60/100 (Php167,799,952.60)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**IBC INTERNATIONAL BUILDERS CORP.**

By:

  
**HELEN EDITH LEE TAN**  
Authorized Representative

Date November 10, 2021