07 OCT 2024

BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOTICE OF AWARD

MANCOL CONSTRUCTION CORPORATION
28-E Saint Mary Street, corner Columbia St.,
E. Rodriguez, Quezon City

SUBJECT: RESTORATION/IMPROVEMENT OF RC DECK, FORT SAN PEDRO TERMINAL, ILOILO CITY, FORT SAN PEDRO TERMINAL, ILOILO CITY

Gentlemen:

The above project is hereby awarded to you in the amount of **TWENTY EIGHT MILLION SEVEN HUNDRED FORTY FIVE THOUSAND TWO HUNDRED NINETY FIVE PESOS AND 39/100 (Php28,745,295.39),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

MANCOL CONSTRUCTION CORPORATION
By:

ARNOLD F. BENAVIDES
Authorized Representative
Date October 9, 2024