OCT 0 2 2020

NOTICE OF AWARD



KIT PROPERTIES/BEYONDSIGHT PHILIPPINES, INC./ IPOINTEAST, INC./JV

Unit 601-603 Galleria Corporate Center, EDSA along Poveda Drive, Brgy. Ugong Norte, Quezon City

SUBJECT:

SUPPLY, DELIVERY, INSTALLATION AND COMMISSIONING

OF CCTV SURVEILLANCE MONITORING (PHASE II)

Gentlemen:

The above project is hereby awarded to you in the amount of FOUR HUNDRED SEVENTY EIGHT MILLION FIVE HUNDRED THOUSAND PESOS (P478,500,000.00), in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

KIT PROPERTIES/BEYONDSIGHT PHILIPPINES, INC./

IPOINTEAST, INC./JV

NESTOR G. CRUZ

Authorized Representative

10/05/20