

29 SEP 2025



NOTICE OF AWARD

**KHAN KON CHI CONSTRUCTION AND
DEVELOPMENT CORPORATION**

Km 10.5, Purok 30, Brgy. Cabantian,
Buhangin, Davao City

**SUBJECT: REMOVAL OF EXISTING BREAKWATER, PORT OF NASUGBU,
NASUGBU, BATANGAS**

Sir/Madam:

The above project is hereby awarded to you in the amount of **TWO HUNDRED THIRTY EIGHT MILLION TWO HUNDRED TWENTY FIVE THOUSAND FOUR HUNDRED SIXTY FIVE PESOS AND 91/100 (Php238,225,465.91)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**KHAN KON CHI CONSTRUCTION AND
DEVELOPMENT CORPORATION**

By:


ARSENIO B. GROSPE
Authorized Representative
Date Sept 30, 2025