

21 SEP 2023



PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

PREMIUM MEGASTRUCTURES INCORPORATED

PMI Tower Cabanillas Corner, 273 Pablo Ocampo Sr. Ext,
Brgy. La Paz, Makati City

**SUBJECT: CONSTRUCTION OF ADMINISTRATION BUILDING,
PORT OF ZAMBOANGA, ZAMBOANGA CITY**

Gentlemen:

The above project is hereby awarded to you in the amount of **TWO HUNDRED FIFTY SIX MILLION TWO HUNDRED NINETY FIVE THOUSAND FIVE HUNDRED FORTY ONE PESOS AND 86/100 (Php256,295,541.86)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

PREMIUM MEGASTRUCTURES INC.
By:

ALFREDO L. COMENDADOR JR.

Authorized Managing Officer

Date SEPT. 25, 2023

PPA Corporate Bldg., Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines 1018