SEP 2 2 2020

NOTICE OF AWARD

PHILIPPINE **PORTS**

AUTHORITY

JARZOE BUILDERS, INC./ DALEBO CONSTRUCTION AND GENERAL MERCHANDISE/JV Cavsa St., Brgy. Amaya II, Tanza, Cavite

SUBJECT: CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS

TO MARINE NAVIGATION AT PORTS OF CALAPAN, PUERTO GALERA, MANSALAY, ROXAS AND BULALACAO, ORIENTAL

MINDORO AND SAN JOSE, OCCIDENTAL MINDORO

Gentlemen:

The above project is hereby awarded to you in the amount of FOUR HUNDRED NINE MILLION THREE HUNDRED TWENTY SEVEN THOUSAND FIVE HUNDRED FIFTY SIX AND 32/100 PESOS (P409,327,556.32), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

JARZOE BUILDERS, INC./DALEBO CONSTRUCTION

MERCHANDISE/JV AND GEN.

By:

CATRINA J. CASTRO

Authorized Representative

Date /EPT 24 2000