09 SEP 2024

BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOTICE OF AWARD

KIT PROPERTIES, INC./
BEYONDSIGHT PHILIPPINES, INC. AND iPOINTEAST INC./JV
Unit 601-603 Galleria Corporate Center, Edsa along Poveda Drive,
Brgy. Ugong Norte, Quezon City

SUBJECT: REHABILITATION OF SURVEILLANCE SYSTEM FOR 7 SITES DAMAGED BY TYPHOON ODETTE

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED FIFTEEN MILLION PESOS AND 04/100 (Php115,000,000.04)** in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

KIT PROPERTIES, INC./
BEYONDSIGHT PHILIPPINES, INC. AND iPOINTEAST INC./JV

NESTOR G. CRUZ
Authorized Representative
Date 10 SEPT 2024