BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

09 SEP 2025

NOTICE OF AWARD

GRACE CONSTRUCTION CORPORATION
Bernad Subdivision, Ozamiz City

SUBJECT: CONSTRUCTION/IMPROVEMENT OF PORT FACILITIES: IMPROVEMENT OF PASSENGER TERMINAL BUILDING, PORT OF DAPITAN, DAPITAN CITY, ZAMBOANGA DEL NORTE

Sir/Madam:

The above project is hereby awarded to you in the amount of **THIRTY TWO MILLION FIVE HUNDRED FIFTEEN THOUSAND EIGHT HUNDRED TWENTY FIVE PESOS AND 22/100 (Php32,515,825.22),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

GRACE CONSTRUCTION CORPORATION
By:

DELWYN VINCE Y. CHIONG
Authorized Representative
Date Sept 9, 2025