

03 AUG 2023



PHILIPPINE  
PORTS  
AUTHORITY



## NOTICE OF AWARD

**JFAP CONSTRUCTION**  
Brgy. Doña Feliza Mejia, Ormoc City

**SUBJECT: DREDGING OF SURIGAO CLUSTERED PROJECT: PORTS OF SURIGAO,  
SURIGAO DEL NORTE AND DEL CARMEN, SIARGAO ISLAND**

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED EIGHTY SIX MILLION FIVE HUNDRED THIRTY EIGHT THOUSAND NINE HUNDRED FORTY NINE PESOS AND 67/100(Php186,538,949.67)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**JFAP CONSTRUCTION**

By:

**JOSEPH FREDERICK A. PEPITO**  
Authorized Representative

Date 08-11-2023 PPA Corporate Bldg., Bonifacio Drive, South Harbor,  
Port Area, Manila, Philippines 1018