12 AUG 2024

BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOTICE OF AWARD

GRACE CONTRUCTION CORPORATION
Bernad Subdivision, Ozamiz City

SUBJECT: RESTORATION OF DAMAGED RC PIER (SLABS, BEAM AND PILE JACKETING) INCLUDING IMPROVEMENT OF MAIN GATE HOUSE & PERIMETER FENCE, PORT OF PAGADIAN, TMO-ZAMBOANGA DEL SUR)

Gentlemen:

The above project is hereby awarded to you in the amount of **TWENTY EIGHT MILLION SIXTY THREE THOUSAND SIX HUNDRED FIFTY SEVEN PESOS AND 32/100 (Php 28,063,657.32),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

GRACE CONTRUCTION CORPORATION
By:

DELWYN VINCE Y. CHIONG
Authorized Representative
Date 8/15/24