

29 JUL 2021

PHILIPPINE  
PORTS  
AUTHORITY



## NOTICE OF AWARD

### LSESV CORPORATION

Units C & D, 21<sup>st</sup> Floor, Petron Mega Plaza  
358 Sen. Gil Puyat Avenue, Makati City

SUBJECT: **PROCUREMENT OF ADMINISTRATIVE SUPPORT MANPOWER  
SERVICES FOR PPA PORT MANAGEMENT OFFICES  
AND PROJECTS (MINDANAO CLUSTER)**

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Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED FIFTY FOUR MILLION EIGHT HUNDRED SEVENTY TWO THOUSAND TWO HUNDRED NINETY EIGHT PESOS AND 20/100 (Php154,872,298.20)**, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below  
Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**LSESV CORPORATION**

**JOSEPH V. ANGELES**

President

Date July 29 2021