



NOTICE OF AWARD

**PRUDENTIAL CUSTOMS
BROKERAGE SERVICES, INC.**
Dela Rosa Centre 7603 Dela Rosa Street,
Pio Del Pilar, Makati City 1230

**SUBJECT: PORT TERMINAL MANAGEMENT CONTRACT
FOR PORT OF ORMOC, ORMOC CITY**

Gentlemen:

The above project is hereby awarded to you with the Proposed Concession Fee of **EIGHT HINDRED FIFTY MILLION PESOS ONLY (Php 850,000,000.00)** exclusive of all taxes, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

You are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in PPA Administrative Order No. 12-2018 within thirty (30) calendar days from the signing of the Port Terminal Management Contract. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of Bid Security.

Please acknowledge receipt hereof, signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**PRUDENTIAL CUSTOMS
BROKERAGE SERVICES, INC.**


Rommel A. Ibuna
President

Date 2-24-2021