



06 JUL 2021

## NOTICE OF AWARD

**FABMIK CONST. & EQUIPMENT COMPANY INC./  
JEJORS CONSTRUCTION CORPORATION/JV**  
Quiboro Poblacion, Mambajao, Camiguin

**SUBJECT: REHABILITATION/UPGRADING OF POWER SUBSTATION,  
PORT OF CAGAYAN DE ORO, CAGAYAN DE ORO, MISAMIS ORIENTAL**

Gentlemen:

The above project is hereby awarded to you in the amount of **TWO HUNDRED FIFTY SEVEN MILLION FOUR HUNDRED NINETY TWO THOUSAND SEVEN HUNDRED FIFTEEN AND 26/100 PESOS (Php257,492,715.26)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**FABMIK CONST. & EQUIPMENT COMPANY INC./  
JEJORS CONSTRUCTION CORPORATION/JV**

By:

**JORDAN G. TIU**  
Authorized Managing Officer  
Date 07/12/2021