

JUL 13 2020

NOTICE OF AWARD



BT INDUSTRIES, INCORPORATED
118 Kanlaon St., Brgy. Lourdes,
Quezon City

**SUBJECT: SUPPLY AND DELIVERY OF TWENTY-FIVE (25) UNITS
SPECIFIC PURPOSE MOTOR VEHICLES**
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Gentlemen:


The above project is hereby awarded to you in the amount of **TWO HUNDRED FORTY-NINE MILLION FIVE HUNDRED THOUSAND PESOS (P249,500,000.00)**, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

BT INDUSTRIES, INCORPORATED


ARIEL V. BASAS
Authorized Representative

7/13/2020