

JUL 04 2019



## NOTICE OF AWARD

**F. GURREA CONSTRUCTION, INCORPORATED/  
GRACE CONSTRUCTION CORPORATION/JV**  
Grace Compound, Bernad Subdivision,  
Ozamiz City

**SUBJECT: CONSTRUCTION OF BACK-UP AREA AND RC WHARF ON FILL  
PORT OF OZAMIZ, OZAMIZ CITY, MISAMIS OCCIDENTAL**

Gentlemen:

The above project is hereby awarded to you in the amount of **THREE HUNDRED TWENTY THREE MILLION SIX HUNDRED TWENTY FIVE THOUSAND NINETY TWO AND 85/100 PESOS (P323,625,092.85)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**F. GURREA CONSTRUCTION, INCORPORATED/  
GRACE CONSTRUCTION/JV**  
By:

**DAVID G. CHIONG**  
Authorized Managing Officer  
Date July 10, 2019