PHILIPPINE PORTS AUTHORITY

JUN 19 2019

## NOTICE OF AWARD

MAMSAR CONSTRUCTION & INDUSTRIAL CORPORATION/ JFAP CONSTRUCTION/JOINT VENTURE Macapagal Avenue, Tubod, Iligan city

SUBJECT: CONSTRUCTION OF BACK-UP AREA AND RORO RAMP, PORT OF TAPAL, BOHOL

Gentlemen:

The above project is hereby awarded to you in the amount of FIFTY SIX MILLION TWO HUNDRED EIGHTY FIVE THOUSAND FOUR HUNDRED EIGHTY EIGHT AND 85/100 PESOS (P56,285,488.85), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Managen/

CONFORME:

MAMSAR CONSTRUCTION & INDUSTRIAL CORPORATION/ JFAP CONSTRUCTION/JOINT VENTURE

By:

JOSEPH FREDERICK A. PEPITO

Authorized Managing Officer