

25 JUN 2021

PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

**HI-TONE CONSTRUCTION AND DEVELOPMENT CORP./
KXBG CONSTRUCTION AND DEVELOPMENT CORP./JV**
KXBG Bldg. Km 10.5, Purok 30, Brgy. Cabantian, Davao City

**SUBJECT: REHABILITATION/ IMPROVEMENT OF CLAVERIA PORT,
PORT OF CLAVERIA, TAGGAT NORTE, CAGAYAN**

Gentlemen:

The above project is hereby awarded to you in the amount of **TWO HUNDRED FORTY SEVEN MILLION EIGHT HUNDRED FIFTEEN THOUSAND EIGHTY SEVEN AND 76/100 PESOS (P247,815,087.76)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**HI-TONE CONSTRUCTION AND DEVELOPMENT CORP./
KXBG CONSTRUCTION AND DEVELOPMENT CORP./JV**

By:


CHERRY LYN A. PUZON
Authorized Managing Officer

Date July 16, 2021