

BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA 1018, PHILIPPINES P.O. BOX 436, MANILA, PHILIPPINES JUN 08 2017 TEL. NO. (0632) 527-8356, FAX. NO. (0632) 527-4855

TICE OF AWARD

MRBII CONSTRUCTION CORPORATION

No. 10 Golden Street, Gloria I Subdivision. Tandang Sora, Quezon City

SUBJECT: PROPOSED ZAMBOANGA PORT EXPANSION PROJECT, PORT OF ZAMBOANGA, ZAMBOANGA CITY

Gentlemen:

The above project is hereby awarded to you in the amount of Two Hundred Twenty Seven Million Three Hundred Thousand Two Hundred Twelve and 55/100 Pesos (P227,300,212.55), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAG General Manager

CONFORME:

MRBII CONSTRUCTION CORPORATION

MANUEL R. BULAONG, JR.

President/CEO

Date 6-15-17

VISION

By 2020, PPA shall have provided globally competitive port services in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

MISSION

Provide reliable and responsive services in ports, sustain development of communities and the environment, and be a model corporate agency of the government Establish a mutually beneficial, equitable and fair relationship with partners and service providers.

Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement. Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.