

BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA 1018, PHILIPPINES P.O. BOX 436, MANILA, PHILIPPINES TEL. NO. (0632) 527-8356, FAX. NO. (0632) 527-4855

MAY 23 2018

NOTICE OF AWARD

A5R DYNAMICS CONSTRUCTION CORP.

117-A E. Rodriguez Avenue, May-Iba, Teresa, Rizal

SUBJECT: PROPOSED CONSTRUCTION OF PORT OPERATIONS BUILDING,

PORT OF DUMAGUETE, DUMAGUETE CITY, NEGROS ORIENTAL

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED TEN MILLION FIVE HUNDRED FORTY FIVE THOUSAND EIGHT HUNDRED TWELVE and 42/100 PESOS (P110,545,812.42)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

A5R DYNAMICS CONSTRUCTION CORP.

By:

ANDRÉW STEPHEN L. RUIZ

President

Date 6-/-18

VISION