

31 MAY 2024



PHILIPPINE  
PORTS  
AUTHORITY



## NOTICE OF AWARD

**MAC BUILDERS CORPORATION**  
Purok 8 Brgy. Linao, Ormoc City, Leyte

**SUBJECT: NEW PORT DEVELOPMENT, PORT OF BABATNGON, LEYTE**

Gentlemen:

The above project is hereby awarded to you in the amount of **NINE HUNDRED THIRTY FOUR MILLION TWO HUNDRED FIVE THOUSAND EIGHT HUNDRED FIFTY NINE PESOS AND 88/100(Php934,205,859.88)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**MAC BUILDERS CORPORATION**

By:

**MANUEL A. CHUA**  
Authorized Managing Officer

Date 6/4/2024