

26 MAY 2021

**NOTICE OF AWARD**

**PHILIPPINE  
PORTS  
AUTHORITY**



**JARZOE BUILDERS, INC.**  
Cavsa St., Brgy. Amaya II,  
Tanza, Cavite

**SUBJECT: CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS  
TO MARINE NAVIGATION AT PORTS OF LIMASAWA, MAASIN,  
GUADALUPE, HILONGOS, BAYBAY, ORMOC CITY, ISABEL,  
PALOMPON, SAN RICARDO AND NAVAL, SOUTHERN LEYTE,  
LEYTE, MAASIN LEYTE AND BILIRAN**

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Gentlemen:

The above project is hereby awarded to you in the amount of **FOUR HUNDRED EIGHTY MILLION FIVE HUNDRED EIGHTY FOUR THOUSAND THREE HUNDRED FORTY SIX PESOS AND 65/100 (P480,584,346.65)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**JARZOE BUILDERS, INC.**

By:

**CATRINA J. CASTRO**  
Authorized Representative

Date \_\_\_\_\_