

22 MAY 2023

PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

**HI-TONE CONSTRUCTION & DEVELOPMENT CORPORATION/
KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORP./JV**
Km. 10.5 Purok 30, Brgy. Cabantian, Davao City

**SUBJECT: DREDGING OF THE ENTRANCE CHANNEL AND TURNING BASIN OF
CURRIMAO PORT, CURRIMAO, ILOCOS NORTE**

Gentlemen:

The above project is hereby awarded to you in the amount of **THREE HUNDRED EIGHTY ONE MILLION EIGHT HUNDRED THIRTY SEVEN THOUSAND SIX HUNDRED FIFTY NINE PESOS AND 46/100 (Php381,837,659.46)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager *ms*

CONFORME:

**HI-TONE CONSTRUCTION & DEVELOPMENT CORPORATION/
KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORP./JV**

By:

[Signature]
ARSENIO B. GROSPE
Authorized Managing Officer

Date 05/26/23