

28 APR 2021

PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

CAL-FIL APPRAISAL AND MANAGEMENT, INCORPORATED
Unit 1001 Bldg. 2B, Palmdale Heights Condominium,
8505 Alfonso Sandoval Ave.,
Pinagbuhatan, Pasig City

**SUBJECT: PROCUREMENT OF SERVICE PROVIDER FOR CY 2021 RE-APPRAISAL
OF PORT PROPERTY, PLANT AND EQUIPMENT (PPE)**
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Gentlemen:

The above project is hereby awarded to you in the amount of **FIVE MILLION TWO HUNDRED FOUR THOUSAND FOUR HUNDRED PESOS (P5,204,400.00)**, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

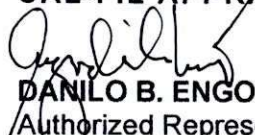
PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

CAL-FIL APPRAISAL AND MANAGEMENT, INCORPORATED


DANILO B. ENGO
Authorized Representative

Date May 4, 2021