



FEB 28 2020

NOTICE OF AWARD

U-BIX CORPORATION
1331 & 1344 Angono Street,
Makati City

SUBJECT: LEASE AND MAINTENANCE OF PHOTOCOPYING MACHINES
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Gentlemen:

The above project is hereby awarded to you in the amount of **ONE MILLION EIGHT HUNDRED EIGHTY ONE THOUSAND SIX HUNDRED PESOS (P1,881,600.00)**, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:
U-BIX CORPORATION

JESSIE M. ECHON
Authorized Representative
Date MARCH 2, 2020