

BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA 1018, PHILIPPINES P.O. BOX 436, MANILA, PHILIPPINES TEL. NO. (0632) 527-8356, FAX. NO. (0632) 527-4855 HTTP://WWW.PPA.COM.PH

JAN 1 6 2018

NOTICE OF AWARD

GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORP./
DALEBO CONSTRUCTION AND GENERAL MERCHANDISE/
JARZOE BUILDERS, INCORPORATED/JV
Biwas, Tanza, Cavite

SUBJECT: PROPOSED CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS TO MARINE NAVIGATION AT PORTS OF TAGBILARAN, TUBIGON, TAPAL AND JAGNA, BOHOL

Gentlemen:

The above project is hereby awarded to you in the amount of THREE HUNDRED TWENTY EIGHT MILLION NINE HUNDRED EIGHTY THREE THOUSAND NINE HUNDRED NINETY AND 44/100 PESOS (P328,983,990.44), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

By:

JAY DANIEL R. SANTIAGO General Manager

CONFORME:

GOLDRIDGE CONSTRUCTION & DEVELOPMENT CORP./
DALEBO CONSTRUCTION & GENERAL MERCHANDISE/
JARZOE BUILDERS, INC./JV

RONNIE V. DEL ROSARIO Authorized Managing Officer

Date 0/10/18

VISION