

FEB 18 2019

PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

KHAN KON CHI CONSTRUCTION AND DEVELOPMENT CORPORATION

Km. 10.5, Purok 30,
Brgy. Cabantian, Davao City

**SUBJECT: PROPOSED DREDGING OF PORTS OF POCTOY AND
AMBULONG, ROMBLON; PORT OF BUYABOD, MARINDUQUE**

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED FIVE MILLION THREE HUNDRED TEN THOUSAND SIX HUNDRED TWENTY AND 38/100 PESOS (P105,310,620.38)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

KHAN KON CHI CONSTRUCTION AND DEV'T. CORP

By:


ARSENIO B. GROSPE

President

Date FEB 18, 2019