

FEB 24 2026



NOTICE OF AWARD

JARZOE BUILDERS INC.

Cavsa St. Brgy. Amaya II, Tanza, Cavite

SUBJECT: CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS TO MARINE NAVIGATION (TERRITORIAL BUOY) AT MANILA BAY APPROACHES PHASE III, MANILA BAY

Sir/Madam:

The above project is hereby awarded to you in the amount of **ONE BILLION FOUR HUNDRED THIRTEEN MILLION NINE HUNDRED SEVENTY NINE THOUSAND SEVEN HUNDRED FORTY NINE PESOS AND 36/100(Php1,413,979,749.36)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

JARZOE BUILDERS INC.

By:

CATRINA J. CASTRO

Authorized Representative

Date FEB 24, 2026