

FEB 14 2019

PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

MAC BUILDERS/ULTICON BUILDERS, INC./JV
Brgy. Linao, Ormoc City

**SUBJECT: UPGRADING OF GENERAL CARGO BERTH,
PORT OF DAVAO, SASA, DAVAO CITY**

Gentlemen:

The above project is hereby awarded to you in the amount of **EIGHT HUNDRED EIGHTY THREE MILLION FOUR HUNDRED NINETY THOUSAND PESOS (P883,490,000.00)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

MAC BUILDERS/ULTICON BUILDERS, INC./JV

By:

CARLO LISANDRO L. GONZALEZ
Authorized Managing Officer
Date 2-20-19