BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

12 FEB 2025

NOTICE OF AWARD

MAMSAR CONSTRUCTION AND INDUSTRIAL CORPORATION
Macapagal Avenue, Tubod, Iligan City

SUBJECT: REHABILITATION/RETROFITTING OF ILIGAN PORT, PORT OF ILIGAN, LANAO DEL NORTE

Sir/Madam:

The above project is hereby awarded to you in the amount of **TWO HUNDRED FORTY MILLION EIGHT HUNDRED SEVENTY THREE THOUSAND EIGHT HUNDRED EIGHTY THREE PESOS AND 92/100(Php240,873,883.92),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

MAMSAR CONSTRUCTION AND INDUSTRIAL CORPORATION
By:

ALMITA DASMARIÑAS-BARUG
Authorized Managing Officer
Date 2/14/25