10 FEB 2025

BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

# NOTICE OF AWARD

**MAMSAR CONSTRUCTION AND INDUSTRIAL CORPORATION**
Macapagal Avenue, Tubod, Iligan City

**SUBJECT: ISABELA PORT IMPROVEMENT AND REHABILITATION PROJECT, PORT OF ISABELA, ISABELA CITY, BASILAN**

Sir/Madam:

The above project is hereby awarded to you in the amount of **FIVE HUNDRED FORTY FOUR MILLION EIGHT HUNDRED FIFTEEN THOUSAND NINE HUNDRED FOUR PESOS AND 03/100 (Php544,815,904.03),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**
By:

**JAY DANIEL R. SANTIAGO**
General Manager

**CONFORME**:

**MAMSAR CONSTRUCTION AND INDUSTRIAL CORPORATION**
By:

**ALMITA DASMARIÑAS-BARUG**
Authorized Managing Officer
Date 2/13/25