1 2 FEB 2024





NOTICE OF AWARD

M.G. SALAZAR CONSTRUCTION CORP./ B3 & R CONSTRUCTION CORP./JV 856 Bagbaguin, Santa Maria, Bulacan

SUBJECT: RESTORATION OF PASSENGER'S ADMINISTRATIVE AND PORT

OPERATIONS FACILITIES DAMAGED BY TYPHOON ODETTE, PORT OF SURIGAO, SURIGAO CITY, SURIGAO DEL NORTE

Gentlemen:

The above project is hereby awarded to you in the amount of THIRTY ONE MILLION ONE HUNDRED NINETY FOUR THOUSAND EIGHT HUNDRED THIRTY SIX PESOS AND 08/100(Php31,194,836.08), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO General Managery

CONFORME:

M.G. SALAZAR CONSTRUCTION CORP./
B3 & R CONSTRUCTION CORP./JV

By:

RAMIL M. RAMOS

Authorized Managing Officer

Date 02/12/24

PPA Corporate Bldg., Bonifacio Drive, South Harbor, Port Area, Manila, Philippines 1018