10 FEB 2025

BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOTICE OF AWARD

JARZOE BUILDERS, INC.
Cavsa St. Brgy. Amaya II, Tanza, Cavite

SUBJECT: CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS TO MARINE NAVIGATION AT PORTS OF TAGBILARAN, LOON, TUBIGON, CLARIN, TALIBON AND ALBURQUERQUE, BOHOL

Sir/Madam:

The above project is hereby awarded to you in the amount of **THREE HUNDRED NINETY FOUR MILLION FOUR HUNDRED SEVENTY NINE THOUSAND SIX PESOS AND 21/100(Php394,479,006.21),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

JARZOE BUILDERS, INC.
By:

CATRINA J. CASTRO
Authorized Representative
Date FEB 10, 2025