



BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA 1018, PHILIPPINES  
P.O. BOX 436, MANILA, PHILIPPINES  
TEL. NO. (0632) 527-8356, FAX. NO. (0632) 527-4855  
HTTP://WWW.PPA.COM.PH

JAN 30 2018

## NOTICE OF AWARD

### REX E. MORALES CONSTRUCTION

Purok IV, Barangay Linao,  
Ormoc City, Leyte

### SUBJECT: CONSTRUCTION OF PASSENGER TERMINAL BUILDING, PORT OF TAGBILARAN, BOHOL

Gentlemen:

The above project is hereby awarded to you in the amount of **SIXTY EIGHT MILLION NINE HUNDRED EIGHTY EIGHT THOUSAND TWO HUNDRED SIXTY FOUR AND 86/100 PESOS (P68,988,264.86)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

### PHILIPPINE PORTS AUTHORITY

By:

  
**JAY DANIEL R. SANTIAGO**  
General Manager

CONFORME:

### REX E. MORALES CONSTRUCTION

By:

  
**REX E. MORALES**

Proprietor

Date 2/8/18

VISION

"By 2020, PPA shall have provided port services of global standards."

MISSION