0 7 FEB 2022



NOTICE OF AWARD

JARZOE BUILDERS, INC. Cavsa St. Brgy. Amaya II, Tanza Cavite

SUBJECT: REPAIR/REHABILITATION AND RE-INSTALLATION OF TWO HUNDRED EIGHTY FIVE (285) EXISTING BUOYS AND SUPPLY/INSTALLATION OF ONE (1) SET AS REPLACEMENT FOR MISSING AIDS TO MARINE NAVIGATION AT PORTS UNDER THE JURISDICTION OF PMO-PALAWAN, PMO-BOHOL, PMO-DAVAO, PMO-NEGROS ORIENTAL/SIQUIJOR, PMO-MISAMIS OCCIDENTAL, PMO-MARQUEZ, PMO-EASTERN LEYTE/SAMAR AND PMO-

PANAY/GUIMARAS

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED EIGHTY TWO**MILLION ONE HUNDRED THIRTY THOUSAND THREE HUNDRED ELEVEN PESOS AND

08/100(Php182,130,311.08), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

JARZOE BUILDERS, INC.

By:

CATRINA J. CASTRO
Authorized Representative

Date 2-8-22