



03 FEB 2023

## NOTICE OF AWARD

**JARZOE BUILDERS, INC.**  
Cavsa St. Brgy. Amaya II, Tanza Cavite

**SUBJECT: CONSTRUCTION AND OFFSHORE INSTALLATION OF AIDS TO MARINE NAVIGATION IN NORTHERN MINDANAO: PORTS OF SURIGAO AND LIPATA, SURIGAO CITY; SAN JOSE, DINAGAT ISLAND; DAPA, SIARGAO ISLAND; NASIPIT AND MASAO, BUTUAN CITY; BALINGOAN, MISAMIS ORIENTAL**

Gentlemen:

The above project is hereby awarded to you in the amount of **FOUR HUNDRED FORTY FOUR MILLION EIGHT HUNDRED NINETY SEVEN THOUSAND ONE HUNDRED FORTY TWO AND 87/100 PESOS (Php444,897,142.87)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

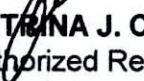
By:

  
**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**JARZOE BUILDERS, INC.**

By:

  
**CATRINA J. CASTRO**  
Authorized Representative  
Date FEB 7, 2023