2 1 JAN 2021

NOTICE OF AWARD



D.L. CERVANTES CONSTRUCTION CORPORATION/ ORIENT STAR CONSTRUCTION, INC./JV #13 Hercules St., Tivoli Greens Subd., Quezon Citv

SUBJECT: REHABILITATION/EXPANSION OF EXISTING PTB 1 & 2,

PORT OF CALAPAN, ORIENTAL MINDORO

Gentlemen:

The above project is hereby awarded to you in the amount of THREE HUNDRED FIFTY THREE MILLION EIGHT HUNDRED FORTY EIGHT AND 44/100 PESOS (P353,000,848.44), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANJEL R. SANTIAGO

General Manager

CONFORME:

D.L. CERVANTES CONSTRUCTION CORPORATION/ ORIENT STAR CONSTRUCTION, INC./JV

By:

RONALD C. MANALO

Authorized Managing Officer

Date 29 Jan 2021