BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

31 MAR 2025

# NOTICE OF AWARD

**BT INDUSTRIES INCORPORATED**
118 Kanlaon St., Brgy. Lourdes,
Quezon City

**SUBJECT: SUPPLY, DELIVERY, INSTALLATION AND COMMISSIONING OF VESSEL TRAFFIC MANAGEMENT SYSTEM (VTMS) AT PMO PANAY/GUIMARAS**

Sir/Madam:

The above project is hereby awarded to you in the amount of **THREE HUNDRED NINETY EIGHT MILLION FOUR HUNDRED EIGHTY THOUSAND PESOS (Php398,480,000.00),** in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**
By:

**JAY DANIEL R. SANTIAGO**
General Manager

**CONFORME:**

**BT INDUSTRIES INCORPORATED**

**ARIEL V. BASAS**
Authorized Representative
Date April 2, 2025