

29 JAN 2024



BAGONG PILIPINAS

PHILIPPINE  
PORTS  
AUTHORITY



## NOTICE OF AWARD

**MANCOL CONSTRUCTION CORPORATION**

28-E Saint Mary Street, corner Columbia St.,  
E. Rodriguez, Quezon City

**SUBJECT: IMPROVEMENT/RESTORATION OF RC PLATFORM, RORO RAMP NO. 1,  
BACK-UP AREA, RETAINING WALL, PASSENGER TERMINAL BUILDING,  
FENCE AND GATE, PORT OF PIO DURAN, ALBAY**

Gentlemen:

The above project is hereby awarded to you in the amount of **THIRTY ONE MILLION FOUR HUNDRED TWENTY SEVEN THOUSAND EIGHT HUNDRED FIFTY EIGHT PESOS AND 72/100(Php31,427,858.72)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**

General Manager

**CONFORME:**

**MANCOL CONSTRUCTION CORPORATION**

By:

**ARNOLD F. BENAVIDES**

Authorized Managing Officer

Date 1/31/24