

21 JAN 2021

PHILIPPINE  
PORTS  
AUTHORITY



## NOTICE OF AWARD

**PREMIUM MEGASTRUCTURES, INC.**  
1423 Mondrian Building, P. Ocampo Street  
Extension San Antonio Village, Makati City

**SUBJECT: BALINGOAN PORT EXPANSION PROJECT,  
PORT OF BALINGOAN, MISAMIS ORIENTAL**

Gentlemen:

The above project is hereby awarded to you in the amount of **FOUR HUNDRED ELEVEN MILLION SEVEN HUNDRED NINETY NINE THOUSAND THREE HUNDRED FORTY THREE AND 26/100 PESOS (P411,799,343.26)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**


By:

  
**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**PREMIUM MEGASTRUCTURES, INC.**

By:

  
**ALFREDO L. COMENDADOR, JR.**  
Authorized Managing Officer  
Date 1/25/21