BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

JAN 19 2026

NOTICE OF AWARD

MRBII CONSTRUCTION CORPORATION
No. 8 Don Mariano St., Regina Village,
Pasong Tamo, Quezon City

SUBJECT: JAGNA PORT EXPANSION PROJECT, PORT OF JAGNA, BOHOL

Sir/Madam:

The above project is hereby awarded to you in the amount of **FOUR HUNDRED THIRTY FIVE MILLION EIGHT HUNDRED FIFTY TWO THOUSAND SIX HUNDRED FIFTY TWO PESOS AND 55/100 (Php435,852,652.55),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

MRBII CONSTRUCTION CORPORATION
By:

MANUEL R. BULAONG, JR.
Authorized Managing Officer
Date January 21, 2026