BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

JAN 19 2026

NOTICE OF AWARD

LIONSJADE CORPORATION
2nd Floor Florete Bldg., Magsaysay Ave. Luna,
La Paz, Iloilo City

SUBJECT: **SUPPLY AND DELIVERY OF BUSES FOR PORT MANAGEMENT OFFICES**

Sir/Madam:

The above project is hereby awarded to you in the amount of **SEVENTY EIGHT MILLION PESOS (Php78,000,000.00)** in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below
Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

LIONSJADE CORPORATION

ELISON L. TAN
Authorized Representative
Date 01/20/26