11 2 JAN 2024





NOTICE OF AWARD

NBCDC CORPORATION
16A Petron Megaplaza,
358 Sen. Gil Puyat Ave., Makati City

SUBJECT: RESTORATION OF DAMAGED RUBBER DOCK FENDERS,

PORT OF MASBATE, MASBATE CITY

Gentlemen:

The above project is hereby awarded to you in the amount of SIX MILLION ONE HUNDRED TWENTY NINE THOUSAND EIGHT HUNDRED SIXTY EIGHT PESOS AND 24/100 (Php6,129,868.24), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANEL R. SANTIAGO

General Manager

CONFORME:

NBCDC CORPORATION

By:

11100

APRIL W DE LEON

Authorized Managing Officer

Date Jan. 17 W24