11 2 JAN 2024





NOTICE OF AWARD

WTG CONSTRUCTION AND DEVELOPMENT CORPORATION 88 N. Bacalso Ave. Extension, Cogon Pardo, Cebu City

SUBJECT: BULADO PORT EXPANSION PROJECT, PORT OF BULADO,

BRGY. BULADO, GUIHULNGAN, NEGROS ORIENTAL

Gentlemen:

The above project is hereby awarded to you in the amount of TWO HUNDRED SEVENTY THREE MILLION ONE HUNDRED TWENTY THREE THOUSAND ONE HUNDRED NINETY SEVEN PESOS AND 22/100(Php273,123,197.22), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO General Managem

CONFORME:

WTG CONSTRUCTION AND DEVELOPMENT CORPORATION
By:

WHELY T. GO

Authorized Representative

Date Jan. 18, 2024

PPA Corporate Bldg., Bonifacio Drive, South Harbor, Port Area, Manila, Philippines 1018