

1 2 JAN 2024



BAGONG PILIPINAS

**PHILIPPINE
PORTS
AUTHORITY**



NOTICE OF AWARD

MRBII CONSTRUCTION CORPORATION

No. 10 Golden Street, Gloria 1 Subdivision,
Tandang Sora, Quezon City

**SUBJECT: JOSE PANGANIBAN PORT IMPROVEMENT PROJECT, PORT OF
JOSE PANGANIBAN, BRGY. OSMEÑA, JOSE PANGANIBAN,
CAMARINES NORTE**

Gentlemen:

The above project is hereby awarded to you in the amount of **FIVE HUNDRED FORTY THREE MILLION THREE HUNDRED EIGHTY SEVEN THOUSAND FOUR HUNDRED FORTY EIGHT PESOS AND 60/100 (Php543,387,448.60)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

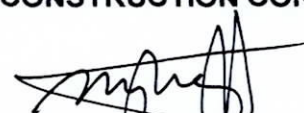
By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

MRBII CONSTRUCTION CORPORATION

By:


MANUEL R. BULAONG, JR.
Authorized Managing Officer

Date 01/15/24

PPA Corporate Bldg., Bonifacio Drive, South Harbor,
Port Area, Manila, Philippines 1018